

STATE OF MICHIGAN DEPARTMENT OF TREASURY

GRETCHEN WHITMER

RACHAEL EUBANKS STATE TREASURER

DATE:

January 10, 2020

TO:

State Senator Stamas, Chair, Senate Subcommittee on General Government

State Representative Huizenga, Chair, House Subcommittee on General

Government

Christopher Harkins, Director, Senate Fiscal Agency Mary Ann Cleary, Director, House Fiscal Agency

Chris Kolb, State Budget Director

CC:

Joyce Parker, Deputy State Treasurer

FROM:

Deborah M. Roberts, Director, Bureau of State and Authority Finance

SUBJECT:

Michigan Finance Authority Expenditures

Fiscal Year 2018-2019

This notification is submitted as required by PA56 of 2019, Part 1 Sec. 934(2) which states "the department of treasury shall report by January 31 to the senate and house appropriations subcommittees on general government, the senate and house fiscal agencies, and the state budget director on the amount and purpose of expenditures made under subsections (1) from the funds received in addition to those appropriated in part 1. The report shall also include a listing of reimbursement of revenue, if any. The report shall cover the previous fiscal year."

Please be advised that for fiscal year 2018-2019, the Department of Treasury did not make expenditures in addition to those appropriated for fiscal year 2018-2019, by PA 207 of 2018, Article VIII, Part 1 Sec. 108.(5) for the Michigan Finance Authority.